



NEWS RELEASE

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TD Bank to Add Over 1,400 Jobs at New Regional Hub in Greenville, SC

Additional 200 jobs expected in Lexington

GREENVILLE COUNTY, SC – November 16, 2011 – The South Carolina Department of Commerce and the Greenville Area Development Corporation today announced that TD Bank will expand its corporate operations at the bank’s campus adjoining Interstate 85 in Greenville, South Carolina, creating about 1,400 new jobs in the next three to five years. TD Bank will also add more than 200 new positions in Lexington.

“This is a major investment in the future of TD Bank. We are thrilled to announce the expansion of the Interstate 85 campus and creation of more than 1600 jobs to support our growth,” said Bharat Masrani, president and CEO, TD Bank. “Our Greenville regional hub will provide TD Bank with a strong foundation and capacity to accommodate the expansion of America’s Most Convenient Bank from Maine to Florida.”

The \$17.1 million renovation of the three buildings, which total 300,000 square feet of corporate space, will begin in early 2012. The project will provide a significant boost to the local construction industry in the area. Employees will move into different parts of the campus as they are completed with the remaining positions projected to be filled through 2017. These positions will be a breadth of different corporate function and operations-type jobs. Currently there are 160 employees working at the campus.

“It’s another great day in South Carolina, and we celebrate TD Bank’s decision to increase its operations throughout our state and create 1,600 new jobs. These new jobs will have a big impact on the Upstate, the Midlands and beyond,” said Gov. Nikki Haley.

“TD Bank is a world-class company, and the decision to set up expanded operations in Greenville and Lexington is another sign that our business-friendly climate is attracting investment. Today’s announcement is the second major banking industry announcement we’ve had this year,” said Bobby Hitt, Secretary of Commerce.

This announcement represents the third this year made by Commerce involving 1,000 or more jobs.

“South Carolina is a great place to do business,” said Rob Hoak, regional president, South Carolina, TD Bank. “We are excited to strengthen our partnership with the local community, and this decision affirms our commitment to the region and to providing our customers with legendary service and unparalleled convenience.”

The Greenville campus also furthers TD’s green commitment; the buildings are designed to achieve Leadership in Energy and Design (LEED) Gold certification. The facility will have state-of-the-art lighting and climate controls, use water-efficient fixtures and recycled and low-emitting materials and offer employees bicycle storage and preferred parking for low-emitting and fuel-efficient vehicles.

Establishing Greenville as a regional headquarters for the bank is the latest step in TD’s growth in the region. In 2011 alone, TD expanded its mortgage operations, bank operations, and Small Business Lending (SBA) teams in the state. Richard Bradshaw, Head of U.S. Small Business Administration (SBA) Programs, is based in Greenville and directs SBA growth footprint wide for the bank. TD Bank currently has approximately 1,300 employees and 81 stores in South Carolina.

“Since joining the South Carolina business community with its acquisition of The South Financial Group, TD Bank has demonstrated its strong commitment to Greenville and South Carolina by expanding its services and operations,” said Butch Kirven, director of the Greenville Area Development Corporation and chairman of Greenville County Council. “A chief goal of Greenville County is to ensure a favorable business climate which enables quality companies, such as TD Bank, to profitably employ local citizens and contribute to the community. The announcement of TD Bank’s regional hub is testament that Greenville County’s economic development strategies continue to pay solid dividends.”

“We’re pleased that TD Bank has chosen to locate this key regional hub operation here in Greenville, and appreciate their confidence in and commitment to our community,” said Knox White, Mayor of the City of Greenville. “This decision is an important affirmation of Greenville’s focus on attracting and growing high impact businesses of all types, and we welcome TD Bank’s expanded presence in our community.”

The Coordinating Council for Economic Development approved the company for job development credits, which will be available when hiring targets are met.

The company has not begun hiring for the positions yet. When hiring does start, anyone interested can visit tdbank.com/careers for more information.

About TD Bank

TD Bank is one of the 10 largest banks in the U.S., providing more than 7.4 million customers with a full range of retail, small business and commercial banking products and services at more than 1,275 locations throughout the Northeast, Mid-Atlantic, Metro D.C., the Carolinas and Florida. In addition, TD Bank and its subsidiaries offer customized wealth management services through TD Wealth, and insurance products and services through TD Insurance Inc. TD Bank is headquartered in Cherry Hill, N.J., and Portland, Maine. To learn more, follow TD Bank on Twitter at www.twitter.com/TDBank_US or visit www.tdbank.com.

TD Bank is a member of TD Bank Group and a subsidiary of The Toronto-Dominion Bank of Toronto, Canada, a top 10 financial services company in North America and one of the few banks in the world rated Aaa by Moody's. The Toronto-Dominion Bank trades on the New York and Toronto stock exchanges under the ticker symbol "TD." To learn more, visit www.td.com.

The Greenville Area Development Corporation is a non-profit organization established by Greenville County Council to promote and enhance the economic growth and development of Greenville County. Since its founding in 2001, GADC efforts have resulted in the creation of more than 15,000 new jobs and more than \$2.5 billion in capital investment in Greenville County. To learn more, visit www.goGADC.com or call (864) 235-2008.