



NEWS RELEASE

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Stueken LLC to Expand Operations in Greenville County ***Multimillion dollar investment expected to create 27 new jobs***

GREENVILLE, S.C. – January 14, 2014 – Stueken, LLC which provides precision deep draw and metal stamping to the automotive, electronics and consumer goods markets, will expand its Fountain Inn location to address growing customer demand. The \$3.2 million investment will add at least 27 new positions in the near future.

“Our Fountain Inn location is seeing more opportunity as manufacturers realign suppliers to enhance local supply chain initiatives,” said Deric Frisch, North American Sales and Marketing Manager for Stueken, LLC. “We are pleased with the opportunity to expand in South Carolina, which we believe is becoming a hub for precision manufacturers. We appreciate the support we have received from the Department of Commerce and Greenville Area Development Corporation in making this expansion possible.”

Stueken’s proprietary processes provide manufacturers with economical and ecological solutions to their precision metal component needs. Delivering raw material utilization far higher than traditional machine-turned technology, the company creates precise shapes from copper, stainless steel, aluminum and other exotic materials while improving strength and retaining the material grain structure. The company’s capabilities are in increasing demand in automotive fuel injection and braking systems, as well as in the pharmaceutical, medical device, electronics and consumer goods industries.

“South Carolina is continuing to see existing companies expand and invest here, proving to the nation that this is the right place for manufacturing,” said Gov. Nikki Haley. “I believe this will be an exciting year for South Carolina as our manufacturing sector continues to grow, and Stueken’s creation of 27 new jobs in Fountain Inn underscores that.”

Since January 2011, South Carolina has recruited more than \$10.8 billion in capital investment and 29,000 jobs in the manufacturing sector.

“South Carolina continues to be at the forefront of the manufacturing renaissance because of companies like Stueken,” said Secretary of Commerce Bobby Hitt. “We are excited with what 2014 has in store as we stay on track with our economic development efforts.”

Frisch noted that once expansion is completed in Spring 2014, the Fountain Inn operation at 137 South Chase Boulevard would exceed 110,000 square feet and employ more than 100 associates. The expansion would allow Stueken to continue growing to meet customer needs over a 5-10 year period.

“We’re pleased that Stueken, LLC has chosen to expand their operations here in Greenville County, and appreciate the roles played by Commerce, the City of Fountain Inn and County Councilman Dan Rawls in making this happen,” said Dr. Bob Taylor, Chairman of Greenville County Council and Board Member of the Greenville Area Development Corporation. “Their decision is an important affirmation of this region’s continuing strategic focus on advanced manufacturing and on supporting existing industry in the Upstate.”

Details on hiring plans and specific positions will be announced shortly. For more information about Stueken, please visit www.stueken.com.

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The Greenville Area Development Corporation is a non-profit organization established by Greenville County Council to promote and enhance the economic growth and development of Greenville County. Since its founding in 2001, GADC efforts have resulted in the creation of more than 16,500 new jobs and more than \$2.8 billion in capital investment in Greenville County, SC. To learn more, visit www.goGADC.com or call [\(864\) 235-2008](tel:8642352008).