



NEWS RELEASE

For Release February 8, 2013

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SC Tool Cuts New Path to Greenville County

Precision cutting tool manufacturer plans \$1.25 million investment and creation of at least 30 new jobs

GREENVILLE COUNTY, SC – February 8, 2013 – SC Tool Inc., which specializes in the manufacturing and reconditioning of precision cutting tools, is expanding its existing Upstate operations into Greenville County. The \$1.25 million investment is expected to generate 30 new jobs, according to company officials and representatives of the Greenville Area Development Corporation, Greenville County's economic development arm, which assisted in the project.

"Today's announcement is an exciting one for us," said Jody McRoberts, president of SC Tool Inc. "This expansion gives us the chance to diversify our offerings as well as increase our market share. South Carolina has always provided us with a great business environment and we are pleased to start new operations in Greenville County. We appreciate all the support we've received from state and local officials."

SC Tool Inc. has acquired the assets of a company in Traveler's Rest and is in the process of expanding its production capacity to nearly 30,000 square feet in two dedicated manufacturing facilities. The company, which had its beginnings in the Upstate in the early 1990s, has created a strategy to take their tested and proven products beyond their current customer base to a larger market of customers.

"When a home-grown company decides to expand its presence in South Carolina, it's a good sign we're doing the right things to help our existing businesses succeed. We celebrate SC Tool's decision to invest \$1.25 million and create 30 new jobs in Traveler's Rest. Announcements like this show that South Carolina is the 'it' state for business," said Gov. Nikki Haley.

Since January 2011, South Carolina has recruited more than \$7 billion in capital investment and more than 20,000 jobs in the manufacturing sector.

"Our state's manufacturing renaissance continues to gain steam with announcements like the one today by SC Tool. The company's decision to grow here with a new operation in Greenville County is another indication that South Carolina's business-friendly climate and skilled workforce are just right," said Secretary of Commerce Bobby Hitt.

“The new investment is a major step towards helping us realize our strategic goals. The additional capacity and available services this investment yields allow our team to engineer unique precision solutions for the automotive, medical, aerospace and power generation industries. We see the need to provide industry-leading precision and technology with fast delivery and aggressive pricing,” said McRoberts.

SC Tool will continue to operate its existing facility in Spartanburg. The company has already begun some production operations in the new manufacturing plant.

“County Council is pleased to welcome SC Tool to Greenville County,” said Dr. Bob Taylor, Greenville Area Development Corporation board member and chairman of Greenville County Council. “The company’s manufacturing and reconditioning of precision cutting instruments is vital to the region’s advanced manufacturing enterprises, and we are pleased to welcome their organization and these 30 new jobs to our community.”

The company is currently hiring for the new positions. Anyone experienced in the cutting tool manufacturing industry that is interested in job opportunities with the company should contact the SC Works office in either Greenville or Spartanburg.

SC Tool Inc. manufactures and reconditions high-quality cutting tools that exceed customer and industry standards. For more information about the company, visit www.sctoolservice.com or call 864-579-0979.

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The Greenville Area Development Corporation is a non-profit organization established by Greenville County Council to promote and enhance the economic growth and development of Greenville County. Since its founding in 2001, GADC efforts have resulted in the creation of more than 16,000 new jobs and more than \$2.6 billion in capital investment in Greenville County, SC. To learn more, visit www.goGADC.com or call (864) 235-2008.