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**GADC Honors Peter Waldschmidt as Economic
Development Ambassador for 2013**
*CEO of Gnoso, Inc. Cited for contributions in building Greenville's
technology economy*

GREENVILLE COUNTY, SC – March 20, 2013 – The Greenville Area Development Corporation, charged with promoting and enhancing quality of life in Greenville County by facilitating job growth and investment, has named Peter Waldschmidt, CEO of software developer Gnoso Inc., as Greenville County's Economic Development Ambassador for 2013.



The formal announcement was made at the State House in Columbia on March 19 during ceremonies as South Carolina celebrated Industry Appreciation Week. Governor Nikki Haley individually recognized Mr. Waldschmidt and 45 other Ambassadors, one from each county in the state, who have made exceptional contributions to community and state economic development in the past year. Industry Appreciation Week is celebrated to express thanks to companies for their contributions to local communities, to honor economic development leaders, and to build awareness that existing business is a fundamental driver of both local and state economies.

GADC President & CEO Jerry Howard commended Mr. Waldschmidt's "efforts and commitment to building a diverse and sustainable economic development structure in Greenville County," noting that he had spent countless hours meeting and traveling in support of such key technology-driven and knowledge-economy-focused initiatives as TEDxGreenville, NEXT, UCAN, the NEXT Innovation Center and InternGreenville.com.

“Mr. Waldschmidt’s passionate leadership in advancing the technology and entrepreneurial ecosystems of Greenville County has brought together many economic development allies -- the Greenville Area Development Corporation, the City of Greenville, the Greenville Chamber, and our legislative delegation among them – to focus on the contributions of emerging businesses to our community,” said Howard. “In addition, he has made major, positive contributions to this community’s economic prosperity and quality of life by serving on numerous local, state and national boards for the benefit of citizens of Greenville County, and certainly deserves this recognition and honor.”

Mr. Waldschmidt is founder and CEO of Gnosio Inc., a company that researches and commercializes software products. Gnosio’s flagship product NCover helps software teams improve code quality by reporting the effectiveness of their automated tests and is used by thousands of companies globally in banking, insurance, healthcare and other industries.

Previously, Mr. Waldschmidt served as co-founder and chief technology officer of TetraData Corporation, an educational analytics company that was sold to Follett Software Corporation in 2006. He also has worked as a software developer for Geerdes International and Carolina Motion Controls.

He holds a B.S. degree in Electrical Engineering from Bob Jones University with a focus on Math and Computer Science. Peter also studied for an MBA at Clemson University.

“With dedicated leaders like Peter Waldschmidt, coupled with the efforts of all of the organizations who help to advance economic development in this community, the Greenville Area Development Corporation’s ability to help produce jobs and capital investment for the people of Greenville County looks very bright,” said Howard. “We all owe Peter a debt of gratitude for his many contributions.”

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The Greenville Area Development Corporation is a non-profit organization established by Greenville County Council to promote and enhance the economic growth and development of Greenville County. Since its founding in 2001, GADC efforts have resulted in the creation of more than 16,000 new jobs and more than \$2.6 billion in capital investment in Greenville County, SC. To learn more, visit www.goGADC.com or call (864) 235-2008.