



## NEWS RELEASE

FOR IMMEDIATE RELEASE

### **Magna International Expanding Greenville County Operations**

*\$50-Million Investment Expected to Create 153 Jobs*

**GREENVILLE, SC – October 14, 2015** – The Greenville Area Development Corporation (GADC), the County-chartered organization tasked with advancing the area’s economic growth, announced today that [Magna International](#), a leading global automotive supplier, is expanding its S.C. manufacturing operations with a new exteriors facility in Matrix Park. The \$50.8-million investment will go toward a new 165,000-square-foot exteriors facility at Matrix Park that is expected to create 153 jobs.

“The infrastructure, resources and support mechanisms designed to grow Greenville County’s automotive industry are operating as planned,” said GADC President and CEO Mark Farris. “Magna International has a solid business relationship with BMW. In our discussions they noted their desire to expand on this relationship, and we couldn’t be more pleased that Greenville will be right there to help them.”

Headquartered in Aurora, Ontario, Canada, Magna International operates facilities across the globe, employing approximately 124,000 people worldwide. The company’s product capabilities include producing body, chassis, exterior, seating, powertrain, electronic, vision, closure and roof systems and modules, as well as complete vehicle engineering and contract manufacturing.

Magna’s Greenville County operations will support new business with BMW to supply various exterior molded and painted assemblies. The company plans to move into its newly constructed 165,000-square-foot facility in June, 2016. Those interested in joining the Magna team should visit the company’s [careers page](#).

“Greenville County’s automotive economy continues to grow at a solid rate,” said Greenville County Council Chairman Dr. Bob Taylor. “Magna International’s commitment to its facility at Matrix Park is proof positive that future growth in this sector will continue for many years to come.”

“The success of companies like Magna International is reflective of Greenville County’s success,” said GADC Chairman Dick Wilkerson. “Organizations that want to participate in our growing automotive economy are buying in on what we have to offer. It’s great to see the results of all the effort that’s been put in by various stakeholders.”

The Coordinating Council for Economic Development has approved job development credits related to the project. “The County Administrator, Joe Kernell, and County Attorney, Mark Tollison, were instrumental in making this deal work,” continued Farris. “We appreciate their efforts and look forward to future opportunities to enlist their support.”

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**About The Greenville Area Development Corporation**

The Greenville Area Development Corporation is a nonprofit organization established by Greenville County Council to promote and enhance the economic growth and development of Greenville County. Since its founding in 2001, GADC efforts have resulted in the creation of more than 18,500 new jobs and more than \$3 billion in capital investment in Greenville County, SC. To learn more, visit [www.goGADC.com](http://www.goGADC.com) or call 864-235-2008.

Media Contacts:

Kevin Landmesser, Senior Vice President  
864-467-4963

[klandmesser@greenvillecounty.org](mailto:klandmesser@greenvillecounty.org)

Michael McCullough, PR Director, Jackson Marketing Group  
864-272-3012

[Michael.McCullough@JacksonMG.com](mailto:Michael.McCullough@JacksonMG.com)