

For Immediate Release

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High-tech Coatings Manufacturer Lands Southeastern Operations at SCTAC

Boston-based GVD Corporation establishes first operation outside of Massachusetts at Upstate technology center

Greenville, S.C. (October 8, 2010) — Cambridge, MA based GVD Corporation has selected the SC Technology and Aviation Center (SCTAC) as the new location for their first established operation in the Southeast. The polymer coating company's recent expansion to SCTAC is influenced by Greenville's pull as a manufacturing headquarters. At the new SCTAC location, GVD can now serve their Southeastern client base more effectively.

"The reputation of Upstate SC as a hub for manufacturing excellence makes it an excellent home for GVD. Our specialty polymer coatings have numerous applications in the manufacturing environment, consumer products and medical device industries" says Founder and President, Dr. Hilton Pryce Lewis. "SC Technology & Aviation Center offers a variety of important resources for us – including a tremendous community of fellow business leaders from smaller high-technology companies to multi-national industrial plants. We feel right at home here. "

Since officially beginning operations at the new SCTAC facility in July, GVD has seen revenues grow and increasing sales volumes. While initial investment in their 5,200 square foot space at the SCTAC campus is undisclosed, the high-tech coatings manufacturer has already made several local hires and anticipates further hires as business growth demands.

"The expansion of GVD Corporation to SCTAC demonstrates the success of our new branding and economic development strategy," says John Hopkins, SCTAC Board Chairman. "GVD's choice to make SCTAC their first home outside of Boston is evidence that SCTAC competes on a national level in terms of manufacturing excellence."

GVD is dedicated to improving the surface of things through the use of novel coating methods that enable enhanced product performance. GVD specializes in altering the surface properties of almost any part to achieve desired functionalities like lubricity, water repellency, stability, and electrical conductivity. GVD produces ultra-thin coatings for medical devices, industrial parts, cutting blades, seals, filters, fabrics, sensors and many other components.

GVD's technology does not require the use of high temperatures, solvents, and additives typically associated with conventional polymer coatings. Rather, GVD's chemical vapor deposition (CVD) technology allows it to create ultra-thin, ultra-pure polymer coatings that adhere well to any surface or geometry. As a result, a whole new universe of materials and shapes can be coated.

"GVD Corporation is a great example of how a company that combines world-class technology with innovative research and development and an Upstate presence can grow their business in North America," said Jo Hackl, Chairperson of the Greenville Area Development Corporation. "The company is research-driven, innovative and an

ideal corporate citizen that we welcome to the many opportunities to be found in Greenville County and South Carolina.”

About GVD Corporation:

Inspired by processes commonly used in the microelectronics industry, GVD has pioneered novel technology that allows almost any surface to be coated with an ultra-thin polymer to dramatically improve product performance. GVD’s coating techniques make it uniquely capable of meeting the coating demands of semiconductor, aerospace, defense, medical device, consumer products and other industries. Founded in 2001, the company has successfully commercialized its polytetrafluoroethylene (PTFE) coating process, and its “gentle” chemical vapor deposition process offers an unprecedented degree of control over surface properties. To learn more about the GVD Corporation and its unique processes, please visit www.gvdcorp.com.

About South Carolina Technology & Aviation Center:

SC Technology and Aviation Center is designed to meet the unique needs of technologically-advanced businesses in a global economy. The center features an attractive combination of advanced manufacturing, distribution, and aviation facilities. The park is also recognized as a major aircraft maintenance and modification center capable of completing major structural repairs, inspections, and other service needs. For more information on SC Technology and Aviation Center, or to learn more about available industrial or aviation facilities at the Greenville center, please visit www.sc-tac.com.

About the Greenville Area Development Corporation:

The Greenville Area Development Corporation is the non-profit organization established by Greenville County Council to promote and enhance the economic growth and development of Greenville County. For information, visit us on the web at www.GoGADC.com or call (864) 235-2008.

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