

NEWS RELEASE

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Grace Plastics Locating New Operation in Greenville County

\$1.2 million investment expected to create 16 new jobs in two years

GREENVILLE COUNTY, SC – April 16, 2012 – The South Carolina Department of Commerce and the Greenville Area Development Corporation today announced that Ohio-based Grace Plastics, a plastics recycler, plans to locate a new facility in Greenville County. The \$1.2 million investment is expected to generate at least 16 new jobs over the next two years.

"We are excited about locating our new operations in Greenville County. The South Carolina facility will give us the opportunity to reach new customers in the Southeast as well as grow our overall operations. This is an important step in the life of our company," said Harold J. Johnson, president of Grace Plastics.

Grace Plastics is establishing a new facility in a 60,000-square-foot existing building located at 3054 Fork Shoals Road in Simpsonville. The company offers a range of services including spotting trailers, shredding and grinding of purge, parts and baled plastics, as well as sorting partially assembled components, breaking them down and grinding.

"We celebrate Grace Plastics' decision to invest \$1.2 million and create new jobs in Simpsonville. More and more businesses from across the country are learning about the benefits of doing business in South Carolina," said Gov. Nikki Haley.

Since the beginning of 2010, Commerce has recruited more than \$430 million in capital investment and more than 1,000 new jobs in the recycling-related sector.

"Grace Plastics' decision to locate here provides another boost to South Carolina's growing recycling-related sector. We've seen several announcements across the state for recycling-related companies in the past year," said Secretary of Commerce Bobby Hitt.

Grace Plastics expects to begin initial operations at the facility later this week. The company will begin hiring for the new positions at a later date.

"We're pleased that Grace Plastics has chosen to locate their new South Carolina operations here in Greenville County, and appreciate the valuable roles played by partners including the South Carolina Department of Commerce and the Upstate SC Alliance in making this happen," said Chris Riley, chairman of the Greenville Area Development Corporation. "As a family-owned business with innovative processes, blue-chip customers and a history of positive growth, their announcement is another positive boost to Greenville County's growing business community."

"Congratulations to the Greenville Area Development Corporation and the SC Department of Commerce on another successful addition to the Upstate business community," said Hal Johnson, president and CEO of the Upstate Alliance. "Grace Plastics could have expanded anywhere in the world and chose Greenville. This is a strong testament to the conducive business climate this state has and the fact that the Upstate is a great location for businesses to enjoy continued success."

"We look forward to Grace Plastics joining our state's recycling sector. Recycling firms can help other companies reduce costs by avoiding landfill fees, and they also help provide good jobs," said Ronnie Grant, chairman of the Recycling Market Development Advisory Council.

Founded in 1994, Grace Plastics is headquartered in Batavia, Ohio. For more information about Grace Plastics, please visit www.graceplastics.com.

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The Greenville Area Development Corporation is a non-profit organization established by Greenville County Council to promote and enhance the economic growth and development of Greenville County. Since its founding in 2001, GADC efforts have resulted in the creation of more than 15,000 new jobs and more than \$2.6 billion in capital investment in Greenville County. To learn more, visit www.goGADC.com or call (864) 235-2008.