

FOR IMMEDIATE RELEASE

Cold Mountain Material Corporation Establishing Manufacturing Facility in Greenville County

Addition of Automotive Supplier Credentials the Area's Industry Appeal

GREENVILLE, SC – September 23, 2015 – The Greenville Area Development Corporation (GADC), the County-chartered organization tasked with advancing the area's economic growth, announced today that Suzhou Glacier Import & Export Co., Ltd., a global textiles manufacturer, is establishing its U.S. roots in Travelers Rest, S.C., with the creation of Cold Mountain Material Corporation. The company is investing \$24 million to open this new manufacturing facility, creating an expected 109 new jobs.

Headquartered in China, Suzhou was established in 1996. Serving markets all across the globe, the company specializes in textiles for the automotive industry. In an effort to better serve its expanding North American customer-base, and the rapidly growing automotive sector in South Carolina, Suzhou decided it would be a strategic move to establish manufacturing roots here in the U.S.

The company's Greenville County operations, the newly formed Cold Mountain Material Corporation, will be housed in an existing 170,000-square-foot building located at 19 Page Court in Travelers Rest. Solely focused on serving the automotive industry, the facility will produce fabric for automobile interiors.

"The facility in Travelers Rest was a critical component to the success of this deal," said GADC President and CEO Mark Farris. "From our initial discussions with Suzhou we understood what they were looking for in a factory. We shared these insights in our discussions with potential locations and briefed the key stakeholders in the area to ensure we'd be able to bring this deal to a close with both parties."

"The City of Travelers Rest is pleased to welcome another high quality manufacturer to our community," said City Administrator for the City of Travelers Rest, Dianna Turner. "We have worked tirelessly to create a prosperous community that is balanced in housing, employment, commercial development, and recreation. Recruitment of new industry is a critical part of that equation, as it provides jobs for our outstanding workforce."

The Coordinating Council for Economic Development has approved job development credits related to the project. The facility is anticipated to be fully operational within the next year.

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“Score another win for Greenville County’s automotive economy,” said Greenville County Council Chairman Dr. Bob Taylor. “We’re 7,000 jobs and growing. We look forward to welcoming Cold Mountain Material Corporation into the fold.”

“Today’s news is proof positive that Greenville County’s track record for establishing and maintaining collaborative relationships with automotive organizations is recognized globally,” said GADC Chairman Dick Wilkerson. “I know that Cold Mountain Material Corporation employees will quickly see the benefits of our growing automotive sector.”

About Cold Mountain Material Corporation

Cold Mountain Material Corporation, a part of Suzhou Glacier Import & Export Co., Ltd., will produce textiles for automotive parts. Located at 19 Page Court in Travelers Rest, S.C., the facility is expected to be fully operational in 2016.

About The Greenville Area Development Corporation

The Greenville Area Development Corporation is a nonprofit organization established by Greenville County Council to promote and enhance the economic growth and development of Greenville County. Since its founding in 2001, GADC efforts have resulted in the creation of more than 18,500 new jobs and more than \$3 billion in capital investment in Greenville County, SC. To learn more, visit www.goGADC.com or call 864-235-2008.

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