



NEWS RELEASE

FOR IMMEDIATE RELEASE

Borgeson Universal Company, Inc. launching Greenville County operations

Company investing \$4.5 million in new facility

GREENVILLE, SC - June 21, 2016 - GREENVILLE, SC - June 21, 2016 - The Greenville Area Development Corporation (GADC), the County-chartered organization tasked with advancing the area's economic growth, announced today that Borgeson Universal Company, Inc., a manufacturer of steering joints, is launching its first South Carolina operations in Greenville County. The new development will bring \$4.5 million investment to the Upstate and lead to the creation of 36 new jobs.

Founded in 1914, Borgeson Universal is a manufacturer of steering universal joints and components for the industrial, automotive, military and aerospace markets. Utilizing the latest manufacturing and inventory control procedures to maintain stock, the company features rapid turnaround on orders.

"When searching for a new home for our business, we found that South Carolina and the Travelers Rest community best fit our needs. We look forward to a successful future in Greenville County and anticipate great things in the years to come." -Borgeson Universal Co. Vice President Alan Zordan

"Team South Carolina's approach to building a competitive business environment continues to pay off with a growing economy that is creating jobs and providing opportunities for people in every part of our state. We're thrilled to welcome Borgeson Universal Company to the South Carolina family and to see the impact these 36 jobs will have in Greenville County." -Gov. Nikki Haley

"South Carolina continues to lead the pack in manufacturing, and today's announcement by Borgeson Universal Company is yet another testament to that. This \$4.5 million investment only reinforces the pro-business reputation South Carolina has cultivated." -Secretary of Commerce Bobby Hitt

“This company’s relocation is another wonderful testament to the outstanding assets Greenville has to offer businesses of all sizes across many industries. Borgeson Universal Company will benefit from the outstanding talent in the region, and we are grateful for its investment in Travelers Rest.” -Greenville County Council Chairman Dr. Bob Taylor

“Travelers Rest is a growing and progressive community. We believe that Borgeson’s investment here demonstrates that the City of Travelers Rest is a great place to live and work.” -City of Travelers Rest Administrator Dianna Turner

To establish operations in Greenville County, the company is locating in an existing 101,500-square-foot facility at 9 Krieger Drive in Travelers Rest, S.C. For more information on Borgeson Universal, including the company’s product catalog, visit www.borgeson.com.

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The Greenville Area Development Corporation is a non-profit organization established by Greenville County Council to promote and enhance the economic growth and development of Greenville County. Since its founding in 2001, GADC efforts have resulted in the creation of more than 18,500 new jobs and more than \$3 billion in capital investment in Greenville County, SC. To learn more, visit www.goGADC.com or call (864) 235-2008.

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