

## **NEWS RELEASE**

For Immediate Release March 8, 2017

## **AVX Corporation expanding Greenville County presence**

Electronic capacitor manufacturer investing \$35 million and creating 100 new jobs

**COLUMBIA, S.C. – March 8, 2017** – <u>AVX Corporation</u> (AVX), a provider of electronic components for a variety of applications, is expanding its existing operations in Greenville County to accommodate the company's continued growth. AVX will be investing \$35 million in this expansion, creating 100 new jobs in the coming years.

Headquartered in Greenville, S.C., AVX is a leading international manufacturer and supplier of electronic passive components and interconnect solutions. With multiple manufacturing and warehouse facilities around the world, the company offers a broad range of devices, including capacitors, resistors, filters, couplers, timing and circuit protection devices.

Located in the Southchase Industrial Park at One AVX Boulevard in Fountain Inn, S.C., the company will be adding 80,000 square feet of manufacturing space and 30,000 square feet of warehouse space to facilitate expansion of specialty passive electronic components production. For more information on the company, visit www.avx.com.

"Continuing to expand our development and manufacturing operations at our headquarters in Greenville County will further strengthen AVX's position as a leader in the global electronic component industry. We appreciate the continued support of Greenville County, the state and local officials." –AVX Corporation Chief Financial Officer Kurt Cummings

"AVX Corporation has been a friend to South Carolina for decades, and we're grateful for the commitment they're showing to our people and the Greenville community by investing and creating more than 100 jobs there." —Gov. Henry McMaster

"South Carolina's robust manufacturing sector continues to grow by leaps and bounds, and today's announcement of AVX's new expansion in Greenville County is the latest example of that. This new \$35 million investment is a big win for the local community,

and we look forward to continuing this extremely successful partnership." –Secretary of Commerce Bobby Hitt

"Congratulations to AVX, a world leader in ceramic capacitor products, on their expansion in Greenville County. Greenville County is proud to be a part of their continued growth." —Greenville County Council Chairman H.G. "Butch" Kirven Jr.

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The Greenville Area Development Corporation is a non-profit organization established by Greenville County Council to promote and enhance the economic growth and development of Greenville County. Since its founding in 2001, GADC efforts have resulted in the creation of more than 18,500 new jobs and more than \$3 billion in capital investment in Greenville County, SC. To learn more, visit <a href="www.goGADC.com">www.goGADC.com</a> or call (864) 235-2008.

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