



NEWS RELEASE

FOR IMMEDIATE RELEASE
November 30, 2016

Ashland expanding operations in Greenville County

Company investing at least \$5.6 million in existing Upstate facility

GREENVILLE, SC - November 30, 2016 - The Greenville Area Development Corporation (GADC), the County-chartered organization tasked with advancing the area's economic growth, announced today that Ashland, a premier global specialty chemicals company, is expanding its existing Greenville County operations in order to accommodate continued growth. This new expansion is projected to bring at least \$5.6 million of new capital investment to the Upstate.

A Fortune 500 company with customers in more than 100 countries, Ashland serves a wide range of consumer and industrial markets, including adhesives, architectural coatings, automotive, construction, energy, food and beverage, personal care and pharmaceutical.

Ashland's Greenville County manufacturing site, which is located at 410 Old Pelzer Road in Piedmont, S.C., produces high-performance, pressure-sensitive adhesives and specialty resins. Ashland will be making upgrades to its infrastructure and production capabilities to support strategic growth in the specialty water-based adhesives markets.

"This site investment reflects Ashland's continued commitment to investing in its portfolio of highly-differentiated specialty ingredients and helping deliver value to our customers." -Piedmont Plant Manager Michael Casedonte

"We're excited to celebrate the ongoing success of our state's thriving manufacturing industry. I congratulate Ashland on this wonderful expansion project and look forward to supporting them as they continue to grow and prosper here in South Carolina." -Secretary of Commerce Bobby Hitt

"Greenville County is a robust manufacturing community, and Ashland has been a contributing member for many years. We are happy the company chose to expand its business here and look forward to supporting its growth here in Greenville." - Greenville County Council Chairman Dr. Bob Taylor

For more information on Ashland, visit the company's website - www.ashland.com

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The Greenville Area Development Corporation is a non-profit organization established by Greenville County Council to promote and enhance the economic growth and development of Greenville County. Since its founding in 2001, GADC efforts have resulted in the creation of more than 18,500 new jobs and more than \$3 billion in capital investment in Greenville County, SC. To learn more, visit www.goGADC.com or call (864) 235-2008.

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