



NEWS RELEASE

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Adex Machining Technologies Expands Greenville, SC Operations

Ramp-up brings new jobs, investment, opportunity to Upstate

GREENVILLE COUNTY, SC, May 16, 2011— Adex Machining Technologies and the Greenville Area Development Corporation have announced a significant expansion of the company's operations, including the addition of at least 10 high-salaried jobs, installation of upwards of \$1 million in advanced CNC machining equipment, and aggressive growth initiatives to further the organization's penetration in the aerospace, defense and energy industries.



ADEX Machining
TECHNOLOGIES

Originally founded in Greer, South Carolina in 1987, the company was acquired, rebranded as Adex Machining Technologies, and relocated to Greenville in 2007. The company today boasts a skilled workforce of nearly 50 associates operating on a 24 x 7 capacity schedule and utilizing highly advanced 5-Axis CNC Milling, VTL, EDM, CAD/CAM Software, and CMM inspection capabilities.

The organization specializes in advanced machining of prototypes and new product development projects, just-in-time contract manufacturing, and working with exotic "super-alloys" such as Inconel, Titanium, and other high-nickel or cobalt-based materials. Adex was recently named as one of Inc. Magazine's "Fastest Growing Companies" and also selected by The Boeing Company as the only precision machining candidate for the mentor-protégé supplier development program.

"Our mission is to provide outstanding personal-touch customer service, quality and operational excellence, and rapid just-in-time delivery that specifically support advanced manufacturing for the aerospace, defense and energy supply chains," said Jason Premo, co-owner of Adex Machining Technologies. "We are pleased to expand operations here in Greenville County, and very appreciative for the support and leadership of the Greenville Area Development Corporation, readySC, South Carolina Department of Commerce, and everyone who assisted in making this announcement a reality."

A fully-licensed Federal Aviation Repair Station (FAR 145), Adex is also certified in ISO 9001 and AS 9100 business systems to meet strict quality requirements, machines components in sizes up



(L-R) Adex owners Sean Witty and Jason Premo

to 40" diameter (1016mm), and tight tolerances to .0002" (.005mm). Applications include jet engine rotating components, rocketry propulsion, warheads, torpedoes, helicopter structural parts, and industrial gas turbine combustion hardware for Fortune 500 aerospace, defense and energy customers.

The expansion includes the addition of two additional 5-axis and VTL CNC equipment and up-fitting of the existing 25,000-square-foot facility at 260 Feaster Road to "add capabilities and create more high-wage jobs in response to growing demand for advanced machining applications," said Sean Witty, co-owner. Adex worked closely with Greer State Bank and the Appalachian Development Corporation on a small business administration (SBA) loan to facilitate the expansion and job creation.

The jobs being added include engineering, quality support positions, and machinist technicians, Witty noted, and already include the addition of "several very smart and talented individuals who were previously unemployed, which is very exciting for us, for them, and for the Greenville community." To fill the remaining positions, Adex is currently working with readySC in the recruiting and training of master machinists and apprentices. All positions being recruited for pay "well-above-market wages with full benefits based on experience, ranging from \$24 to over \$30 per hour," Witty added. Persons interested in being considered for positions should submit resumes via email to careers@adexmt.com

"We are delighted to see continued small business growth in South Carolina, especially in companies such as Adex that support our aerospace and energy industries. Manufacturing growth is the key to job and wealth creation in our state, and today's announcement marks another positive step in that direction," said Bobby Hitt, Secretary of Commerce.

"Adex Machining Technologies is a wonderful example of a company that is using world-class technology, lean processes and home-grown talent to succeed here in the Upstate," said Jo Hackl, Chair of the Greenville Area Development Corporation. "The company is an entrepreneurial business with innovative processes and rapid growth potential, and is a wonderful example of the opportunity to be found here in Greenville County."

An official ribbon-cutting ceremony will be conducted by U.S. Congressman Trey Gowdy, Representative 4th District, for invited media and friends on Monday, May 16th at 3 pm.

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The Greenville Area Development Corporation is a non-profit organization established by Greenville County Council to promote and enhance the economic growth and development of Greenville County. For information, visit them at www.GoGADC.com or call (864) 235-2008.