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## NEWS RELEASE

### ITALIAN PLASTICS COMPANY TO MANUFACTURE AT DONALDSON CENTER

**(GREENVILLE, SC)** – Vettoresina, L.L.C. a subsidiary of Vettoresina, SPA based in Ferrara Italy, today announced the location of its first facility in North America at the Donaldson Industrial Center in Greenville, South Carolina. The 90,000 square foot facility will be the company's North American headquarters with manufacturing and sales. Vettoresina, L.L.C. will invest approximately \$9 million and expects to create 30 jobs within three years.

The company's product line – gel-coated GRP laminates - is used for the construction of sidewalls, back surfaces and roofs of campers and recreation vehicles as well as for the walls of refrigerated vehicles. Vettoresina's product is unique and considered to be on the leading edge of development in their market.

Vettoresina was founded in 1968. In addition to its headquarters and manufacturing facility in Italy, it also has a plant in Brazil that it opened in 2000 to serve the South American markets.

Simone Colombarini, General Director of Vettoresina said, "We found the local community to be very receptive to our industrial plans and are eager to begin operations at Donaldson. We know we can find the right people here to join us in running a production facility that will exceed the expectations of our North American customers and grow with us in success."

"We're competing globally as a state for jobs and capital investment today in a way that was unimaginable just a couple of years ago," said Gov. Mark Sanford. "This announcement by Vettoresina shows that we can compete in that marketplace successfully, and our goal as an administration is to secure additional competitive advantages like income tax relief that will stimulate job growth for them and thousands of companies like them throughout the Upstate and across South Carolina."

"With announcements from Alenia Aeronautica and now Vettoresina, Italian companies are really falling in love with South Carolina, aren't they?" said Commerce Secretary Bob Faith. "This innovation-driven manufacturer has recognized the wealth of advantages we can offer, and we're highly honored that Vettoresina has selected our state as the location for its North American headquarters."

"Italian shoes are often cited by cluster experts as the example of how desired industries are the ones focused on high-end, value-added products," said Butch Kirven, Chair of Greenville County Council. "With Vettoresina and its superior quality plastics for recreational vehicles, it seems as though this is yet another Italian example that should be added to the mix, and we are glad to have them join Greenville's cutting-edge industrial base."

"While access to the U.S. market and the valuation of the dollar are key factors in attracting new international manufacturers to the U.S., Greenville's quality of life and concentration of international companies clearly gives us an advantageous position in international recruiting," said Brent Clinkscale, Chairman of the Board, Greenville Area Development Corporation. "We welcome Vettoresina to our international family."

"Our community looks forward to a long and prosperous partnership with Vettoresina," said Stewart Spinks, Chairman of the Greater Greenville Chamber of Commerce. "It's gratifying to see international companies like Vettoresina join the growing family of innovative manufacturers in our community."

"This great news has been a long time coming. There has been a lot of patience and meaningful support from both the County – through the GADC – and the State to make this announcement possible. The Commission welcomes Vettoresina to the Greenville area and the Donaldson Community," said Ed Durham, Chairman of the Board, Donaldson Development Commission.

For more information on Vettoresina, please see [www.vettoresina.com](http://www.vettoresina.com).

*The Greenville Area Development Corporation is a non-profit organization established by Greenville County Council to promote and enhance the economic growth and development of Greenville County.*