

Date: August 25, 2005

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TIMKEN JOINS CLEMSON-ICAR

CLEMSON – Officials from Clemson University and The Timken Company confirmed Thursday (Aug. 25) that the company will become a partner in the Clemson University International Center for Automotive Research (Clemson-ICAR).

Timken, a Fortune 500 company, will locate research and development facilities at the 250-acre Greenville campus. The company is known for providing automotive industry products and solutions based on its knowledge of friction management and power transmission.

“Timken will be a tremendous partner,” said Clemson President James F. Barker. “They have a rich heritage and history in the automotive industry and a strong global presence, which aligns perfectly with the core mission of Clemson-ICAR.”

“Becoming part of the Clemson International Center for Automotive Research is a fantastic opportunity for our company and our customers. Clemson-ICAR provides unparalleled access to world-class automotive research, educators and partners,” said Jacqui Dedo, Automotive Group president. “Co-locating our product and process engineering for powertrain products at Clemson -ICAR will strengthen our technical team, enhancing the products and services we can offer our customers.”

Earlier this week, Timken announced plans to relocate its automotive powertrain engineering resources, combining product and process engineering from Torrington, Conn., and Norcross, Ga., into three enhanced engineering and customer service

locations, one of which will be a new worldwide powertrain engineering center to be located at Clemson-ICAR. The move will bring up to 110 jobs to the S.C. Upstate over the next two years.

"On behalf of the city of Greenville, I would like to welcome Timken to our technology neighborhood," said Mayor Knox White. "We are very happy they are joining Clemson-ICAR and our family of innovative companies."

"By building upon the economic clusters like the automotive center at Clemson with ICAR, not only are more jobs being attracted to the area, but the jobs coming in are ultimately higher-paying positions," Gov. Mark Sanford said. "In this case, the partnership with Timken has an added benefit. Not only will there be higher-paying jobs, but the additional research being funded will continue to grow the area's reputation as a leader in the automotive industry."

Timken will occupy office, laboratory and research space in a new facility called Collaboration III, being constructed by the Furman Co. Development LLC directly across from the Carroll A. Campbell Jr. Graduate Engineering Center. Furman Co. President Steve Navarro said the first phase of laboratory space will be ready for occupancy by summer 2006. "We're committed to provide an excellent environment for the specific needs of Timken in Collaboration III," he said.

Clemson-ICAR Executive Director Robert Geolas called Timken's move to Clemson-ICAR the result of strong collaboration between the city, county, state, university and private industry, including lead partners BMW and Michelin.

"Having research facilities around the world and spending more than \$50 million on R&D annually, Timken is fully committed to innovation," said Butch Kirven, chairman of Greenville County Council. "That they chose Clemson-ICAR speaks highly for the vision of the park and quality of the Greenville area."

The Timken Company (NYSE: TKR) (<http://www.timken.com/>) keeps the world turning, with innovative ways to make customers' products run smoother, faster and more efficiently. Timken's highly engineered bearings, alloy steels and related products and services

turn up everywhere - on land, on the seas and in space. With operations in 27 countries, sales of \$4.5 billion in 2004 and 26,000 employees, Timken is Where You Turn(TM) for better performance.

Public and private commitments to Clemson-ICAR top \$180 million, putting Clemson well on the way to building the premier automotive and motor sports research and educational program in the world. Clemson-ICAR's objectives are to foster innovation and development of technologies for the benefit of manufacturers, suppliers and consumers worldwide, educate a workforce focused on current and future needs of industry, and create high-paying jobs. Anchoring the 250-acre Greenville campus is the Campbell Graduate Engineer Center, which will focus on systems integration -- the increasingly complex interaction of electrical, digital and mechanical technologies in automobiles and many other manufacturing platforms.

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