



NEWS RELEASE

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STUEKEN TO EXPAND IN GREENVILLE

(GREENVILLE COUNTY, SC) The Greenville Area Development Corporation announced today that Stueken, LLC. will expand in Greenville County. The circa \$2.0 million announced capital investment in the facility expansion to service the automotive industry is expected to result in 10 new jobs being created.

Stueken, LLC. is headquartered in Rinteln, Germany. This Greenville, SC facility manufactures high precision metal parts by using a metal forming process. They are a supplier to an array of major automotive suppliers around the world.

“This addition to our plant will enable us to increase our support for our existing domestic and export automotive business, whilst providing a substantial capacity increase that will enable us to enhance our efforts to enter markets outside that of the automotive sector. We have been extremely pleased with the success of our business in the Greenville area. It is with great pleasure that we announce our plans to grow here in Fountain Inn. As we considered our options we came to the conclusion that this is an excellent place to do business. The Greenville Area Development Corporation was very helpful throughout the expansion process.” Said Mark Foote, STUEKEN Vice President.

“Our automotive industry is an integral part of the cluster strategy we’re using to help create and protect jobs in South Carolina,” said Governor Mark Sanford. “This administration is going to keep pushing for income tax relief and other tools to improve our business environment and bring better jobs and a higher quality of life to the Upstate and across South Carolina.”

“How appropriate that this announcement comes as I’m here in Germany with Governor Sanford as part of the state’s effort to strengthen relationships with our German business allies,” said Commerce Secretary Bob Faith. “My staff and I will keep doing all we can to make contacts and build associations with companies around the globe, so that South Carolina can continue to reap the benefits of our extremely high level of international investment.”

Phyllis Henderson, Chairwoman of Greenville County Council said “Greenville County’s positive international business climate continues to build with announcements from quality companies like Stueken Precision Metals. We are pleased to see current industries expand here because it demonstrates the success to be found in Greenville County”.

“This is really great news for the Fountain Inn area. We know that the expansion is a testament to the quality production from Stueken employees and the ability to find highly skilled workers in the immediate area. Thank you Stueken, for being a leader in economic development!” Mayor Gary Long, City of Fountain Inn.

Brent Clinkscale, Chairman, Greenville Area Development Corporation added, "We are delighted to have a prosperous corporation like Stueken Precision Metals in our community. We are also proud that international companies such as Stueken have found knowledgeable workers and the positive business climate necessary to prosper in Greenville County. We wish them great success in the future.

Stueken, LLC. opened its Fountain Inn facility in 1997; today, the company employs approximately 30 associates within Greenville County and is primarily a Tier 2 supplier to both domestic and international automotive suppliers. For more information on Stueken, please see www.stueken.com.

The Greenville Area Development Corporation is a non-profit organization established by Greenville County Council to promote and enhance the economic growth and development of Greenville County.