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NEWS RELEASE

For Release – 10 am, August 1, 2007 Contact: Jerry Howard or Elizabeth Garrison, ph: 864.235.2008

INNOVATIVE TIRE RECYCLER LOCATES IN SIMPSONSVILLE, CREATING 15 JOBS *Up to 100 New Jobs Possible Within 12 Months*

GREENVILLE COUNTY, SC -- August 1, 2007 -- The Greenville Area Development Corporation announced today that **Rubber Recycling Technologies, LLC**, an innovative start-up business that shreds and recycles used vehicle tires from across the Southeast for use in consumer and alternate energy applications, has begun operations in Simpsonville.

The company has leased and upfitted the formerly-vacant Hart Graphics Building located on S.E. Main Street and expects to be fully operational in August, 2007. Capital investment exceeds \$1 million dollars and includes 15 new jobs created at launch, paying a wage of up to \$16.00 per hour.

The start-up company is the brainchild of **Rubber Recycling Technologies (RRT)** partners Robert Hahn and Richard Belliveau, who identified the rapidly-escalating problem associated with disposing of used tires in community landfills as a critical environmental issue – and business opportunity.

“With estimates that approximately 242 million used tires are discarded annually in the United States, and fewer than 7 percent are recycled, 11 percent are burned for fuel, and a few are exported, that means over 75 percent are sent to landfills, stockpiled, or illegally dumped,” noted Hahn, president of Rubber Recycling Technologies. “We will collect and shred used tires from across the Southeast, creating mulch and playground rubber for distributors who will color and package it for sale at retail. This means jobs for South Carolinians and less waste in landfills – truly a win-win.”

“We expect that within 12 months we will be operating three shifts a day and employing up to 100 Upstate residents,” said Hahn. “From there, it’s realistic to think that we could be adding a second facility and even more associates within 3 years. This is definitely a growth opportunity.”

Another application for RRT’s shredded tires will be in tire derived fuels, or TDF. The used tires will be cut up into 2-inch chips and sold in bulk to companies that burn coal, allowing them to reduce coal consumption while achieving higher BTU levels at lower cost.

“Because companies that use TDF have special scrubbers and equipment in place, use of scrap tires as TDF are an ideal means of energy recovery,” added Beliveau, vice president of Rubber Recycling Technologies. “It’s another way to reduce consumption of precious natural resources like coal while simultaneously reducing a waste problem.”

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“Simpsonville and Greenville County are ideal and strategic locations for a growth business like ours,” stated Hahn. “This area is conducive to growing a business, offers a moderate cost of living, is environmentally sensitive, and dedicated to helping start-up organizations like ours gain access to the capital, talent and training we need to succeed. I’d like to extend my sincerest thanks to the Greenville Area Development Corporation, the city of Simpsonville, and the South Carolina Department of Commerce for their assistance in making Rubber Recycling Technologies a reality.”

“Today’s announcement shows our commitment to strengthen South Carolina’s economic soil conditions for business is paying dividends.” said Gov. Mark Sanford. “Our ability to attract and grow businesses across a range of industries creates even more jobs and opportunity for South Carolinians.”

“We’re pleased that the leadership team at **Rubber Recycling Technologies** recognized the many advantages that Greenville County and Simpsonville offer their company,” said Jay Rogers, Chairman of the Greenville Area Development Corporation Board. “RRT is an entrepreneurial business with innovative processes and rapid growth potential, and is a welcome addition to Greenville County and the growing South Carolina business community.”

“We are delighted that **Rubber Recycling Technologies** has created its home in Simpsonville,” said Simpsonville Mayor Dennis Waldrop. “It’s positive news that RRT will occupy an existing building and provide new opportunities for local citizens to find a good job with a quality, growth-oriented business. We are excited to have a company in the recycling industry, and one that contributes to sustaining our environment, choosing to locate here.”

"RRT’s decision to launch here in Simpsonville today is truly the product of a team effort involving many participants at the local and state level," added Butch Kirven, chairman of Greenville County Council. "**Rubber Recycling Technologies** will fill an important need in our county and state, will contribute to maintaining the beauty and expanding the environmental sensitivity of our community, and will create good paying jobs for our citizens. We’re pleased to have them here in Greenville County.”

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The Greenville Area Development Corporation is a non-profit organization established by Greenville County Council to promote and enhance the economic growth and development of Greenville County. For additional information, visit us on the web at www.greenvilleeconomicdevelopment.com or call (864) 235-2008.