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## NEWS RELEASE

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### PIERBURG TO EXPAND FOUNTAIN INN FACILITY

**(GREENVILLE COUNTY, SC)** The Greenville Area Development Corporation announced today that **Pierburg Incorporated** will further expand its manufacturing operation at its facility located in the Southchase Industrial Park in Fountain Inn. The \$20 Million announced capital investment in new production is expected to result in 100 new jobs being created over the next five years. The Center for Accelerated Technology Training will be available to offer training to the company.

**Pierburg Incorporated** is headquartered in Dusseldorf, Germany. Its U.S. headquarters is located near Chicago, Illinois. **Pierburg** is a leading manufacturer of hydraulic fluid pumps. They have operations throughout the United States, and locations in over 130 countries worldwide. **Kolbenschmidt Pierburg** is a leading supplier of bearings, pistons, automotive oil and water pumps, throttle bodies, secondary air systems and exhaust control valves, as well as electric exhaust-gas-recirculation systems and aluminum engine blocks.

Expansion plans will make room for added production of automotive engine exhaust control components by **Pierburg** and increased production of KS Bearings' friction-reducing Permaglide components, which include door hinges, shock absorbers, seat and pedal systems, and other engine and transmission applications.

"I want to thank the Greenville Area Development Corporation and the South Carolina Department of Commerce for their assistance throughout the course of this project. This expansion was highly competitive on a worldwide level. They effectively convinced us that Greenville, South Carolina is the best location for this new investment. With a supportive local government, dedicated workforce, excellent education, and high quality of life; it is evident that Greenville is the right choice for this expansion," said Clark Golden, **Pierburg Incorporated** Director of Finance. "Tremendous business growth in both our **Pierburg** and KS Bearings divisions requires added capacity in our manufacturing operations. We are delighted to grow our operations here in Fountain Inn."

"Building up our state's automotive cluster has been one of this administration's top priorities from day one," said Gov. Sanford. "The past two years have been particularly exciting on that front as we've broken ground on ICAR and welcomed the growth and expansion of numerous up-and-coming automotive companies like **Pierburg**. Our goal is to continue ramping up that kind of growth not only in the automotive sector, but in all sectors of our economy. That starts with reforms like income tax relief that are central to improving our business climate, creating new jobs, raising income levels and ultimately improving our quality of life."

"**Pierburg's** decision to expand here is evidence of South Carolina's leading position in the Southern Automotive Corridor," said Commerce Secretary Bob Faith. "Given the highly competitive nature of this

project, we're honored that this innovation-driven manufacturer recognized the advantages of South Carolina's business climate and workforce."

"**Pierburg Incorporated** is an integral part of the county's thriving automotive sector," said Butch Kirven, Greenville County Council Chairman, "By reinvesting in Fountain Inn, **Pierburg** demonstrates its confidence in our county's work force, and in the continued growth of our economy. We take pride in knowing **Pierburg** selected Greenville County again."

"Recruiting and retaining world-class, value-added industry is our top priority," said Brent Clinkscale, GADC Chairman. "This announcement serves as a fine testimony to the performance of the hundreds of hardworking people at the plant in Fountain Inn. Because of their hard work and dedication, more residents in the Greenville area will be put to work by **Pierburg Incorporated**, a first class organization."

Gary Long, Mayor of Fountain Inn, said, "We are extremely happy that **Pierburg** has decided to expand within our community. We look forward to **Pierburg's** continued growth both as a company, and as a symbol of progress in our town and county's future. **Pierburg** is a true credit to our community."

**Kolbenschmidt Pierburg AG** is a subsidiary of Rheinmetall AG. The company has about 12,000 employees and had 2003 global sales of nearly \$2.4 billion. **Pierburg Incorporated** opened its Fountain Inn manufacturing facility in 1991; today, the combined **Pierburg** and KS Bearing operations in Fountain Inn currently employ 175 people. Over the next seven years total employment at the facilities will climb to 275. For more information on **Pierburg**, please see [www.usa.kolbenschmidt-pierburg.com](http://www.usa.kolbenschmidt-pierburg.com).

*The Greenville Area Development Corporation is a non-profit organization established by Greenville County Council to promote and enhance the economic growth and development of Greenville County.*