



NEWS RELEASE



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PERRIGO TO FURTHER EXPAND CAPACITY WITHIN GREENVILLE FACILITY

(GREENVILLE COUNTY, SC) The Greenville Area Development Corporation announced today that the Perrigo Company will further expand its pharmaceutical manufacturing capacity within its facility located along Dairy Drive in the City of Greenville. The \$7.2 Million announced capital investment in new production lines could result in approximately 10 to 20 new jobs being created over the next two years.

Headquartered in Allegan, Michigan, Perrigo is a leading manufacturer of over-the-counter (non-prescription) pharmaceuticals and nutritional products sold by supermarket, drug and mass merchandise chains under their own labels. Perrigo has operations throughout the United States as well as Mexico and the United Kingdom.

“We are very appreciative of the cooperative efforts of the Greenville Area Development Corporation, Greenville County and the City of Greenville on this project. The expansion of our production capabilities supports our growth and new product initiatives, efforts that further secure our commitment to building a strong vitamin and nutritional supplement business,” said Rod Hochmuth, Vice President/General Manager for Perrigo.

“In 1998, Perrigo expanded tapping into Greenville’s best qualities – access to established customers, adequate room for expansion, and a highly skilled workforce that established them as one of the best quality nutraceutical and pharmaceutical producers in the southeast,” said Governor Jim Hodges. “Today, Perrigo leads the way continuing to diversify the area’s economy and satisfying the high demand for its quality products.”

“Perrigo’s expansion is an indication of the continuing vitality of manufacturing and its importance in providing jobs for our residents. As one of our most important businesses, we are pleased that Perrigo is continuing to invest in Greenville,” said Knox White, Mayor of Greenville.

“Successful economic development requires a team approach and Perrigo’s expansion is a good example of that effort,” said Nancy Whitworth, Director of Economic Development for the City of Greenville.

“Pharmaceutical companies are a high-priority in our recruitment efforts,” said Jerry Howard, President & CEO of the GADC, “Perrigo’s continued growth reassures us that we have an environment that is conducive to pharmaceutical success.”

Perrigo purchased its Greenville manufacturing facility in 1984; today, the plant employs approximately 400 manufacturing associates. For more information on Perrigo, please see www.perrigo.com.

The Greenville Area Development Corporation is a non-profit organization established by Greenville County Council to promote and enhance the economic growth and development of Greenville County.