



NEWS RELEASE

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Landmesser

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GRAMMER INDUSTRIES TO EXPAND TO THE MATRIX BUSINESS PARK

(GREENVILLE COUNTY, SC) The Greenville Area Development Corporation announced today that Grammer Industries, Inc. will relocate its North American headquarters to a new 155,000 square foot facility in The Matrix: A Business & Technology Park, Greenville's premier site for industrial and high-tech facilities located at the corner of Hwy 25 and the I-185 Southern Connector.

Currently housed in the Forrester Business Park in Mauldin, Grammer Industries will take occupancy of a speculative building in the Matrix Park in November of 2002. Expansion and upfit of the currently 82,000 square foot building is set to begin this month. Upon completion this fall, the building will include 155,000 square feet of office, warehouse and manufacturing/production space.

As its headquarters for North America, Grammer will invest approximately \$10,000,000 in new capital and create 60 new jobs. The expansion involves the addition of passenger seat production to its existing auto-related product lines. Grammer has currently 90 associates in Greenville.

Established in 1954 as a manufacturer of seat cushions for tractors, the German manufacturer is today a leading manufacturer of automotive seats and headrests. A supplier for BMW's X5, Grammer also manufactures for other customers that include Audi, Volkswagen, Daimler Chrysler and Opel. Other company facilities in North America are located in Wisconsin, Michigan and Mexico.

"In our corporate location decision-making process, clearly no other area was as proactive as Greenville," said Richard Westwood, Grammer's General Manager, "County Council and the GADC are to be commended."

"Our international companies, like Grammer, have found that South Carolina's Upstate has the knowledgeable workers, the infrastructure and the positive business climate it needs to prosper," said SC Commerce Secretary Charles S. Way, Jr. "Our state's future looks brighter as more companies discover the benefits of a South Carolina location."

"Much like our business and industry clients, we will be innovative when needed to ensure that we capture new opportunities for the hard-working citizens of Greenville County," said Dozier Brooks, Chairman of County Council. "Grammer is a great example of this, and we are very proud."

"We are extremely pleased that Grammer will join Toyoda-Koki at the Matrix," said Bill Workman, Chairman of the Greenville Area Development Corporation and President of the Greenville County Research & Technological Development Corporation, "with quality companies as these as anchor tenants, you can expect there will be more good news soon."

More information on Grammer Industries is available at www.grammer.com.

The Greenville Area Development Corporation is a non-profit organization established by Greenville County Council to promote and enhance the economic growth and development of Greenville County.



GRAMMER INDUSTRIES, INC.
AT
THE MATRIX

GREENVILLE, SOUTH CAROLINA

