



NEWS RELEASE

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Q TIRES TO MOVE R&D FACILITIES, JOBS TO GREENVILLE

R&D relocation brings new opportunity to the Upstate

GREENVILLE COUNTY, SC, October 10, 2007— The Greenville Area Development Corporation and Q Tires -- a technology company, global manufacturer and marketer of all-year, all-weather tires – announced today that the company will relocate its corporate research and development facility from Akron, Ohio to Greenville, thanks in part to a \$20,000 grant from the Advance SC fund sponsored by Duke Energy. The relocation reflects a \$1.2 million investment and will add 5 new jobs to the Upstate economy initially.

Q Tires expects to begin relocating the equipment and individuals beginning in the latter part of 2007. The company, whose deployable *Studs on Cue* technology grants drivers a new level of driving security and convenience when confronted with snow and ice, also received a \$200,000 investment check from SC Launch! at ceremonies at Q's Greenville headquarters. The SC Launch! investment further solidified Q Tires' position as the best-funded Upstate start-up in recent years, with over \$8 million committed by investors.

"The Advance SC investment is further validation of Q Tires and its growth potential," Roy Bromfield, president and CEO of Q Tires, Inc., said. "We are pleased to bring the research and development function to Greenville and the Upstate, and are appreciative for the commitment to do so from Advance SC."

"Q Tires is precisely the type of Upstate born and bred company that fits with our goal of nurturing and developing knowledge-based organizations that fit within our clustering strategy," said Jay Rogers, Chairman of the Greenville Area Development Corporation Board. "The company is an entrepreneurial business with innovative processes and rapid growth potential, and is a welcome addition to Greenville County and the growing South Carolina business community."

Q Tires will place the company's research and development hub locally, initially with five employees, as well as contractors and consultants reporting to the Greenville location. Currently, Q Tires has 10 employees and unites resources from multiple geographies including Portland, Akron and China in addition to institutions such as the University of Akron.

"Q Tires' decision to relocate its R&D functions, and grow its headquarters here in Greenville County, is truly the product of a team effort involving many participants at the local and state level," added H.G. "Butch" Kirven, Jr., chairman of Greenville County Council. "Q Tires further expands the growth of our automotive cluster, will serve as a magnet for talented individuals and will add good paying jobs for our community. We're pleased to have them here in Greenville County."

The Q Tires grant was facilitated by officials at the Greenville Area Development Corporation, who also introduced the company to SC Launch! The Greenville Area Development Corporation is a non-profit organization established by Greenville County Council to promote and enhance the economic growth and development of Greenville County.

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The Greenville Area Development Corporation is a non-profit organization established by Greenville County Council to promote and enhance the economic growth and development of Greenville County. For additional information, visit us on the web at www.greenvilleeconomicdevelopment.com or call (864) 235-2008.

Q Tires, Inc. headquartered in Greenville, SC, is a technology company, global manufacturer and marketer of all-year, all-weather tires containing patented, deployable Studs on Cue technology that eliminates the need for seasonal tire changes. The Q wireless activated technology enables studs to extend, on cue, from above the surface of the tire during times of packed snow and ice, yet remain below the surface during gentler, normal conditions. Q Tires are designed to deliver better driving safety, convenience and the opportunity to preserve highways. For more information, please visit www.qtires.com.