



## NEWS RELEASE

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### DIAMOND HILL TO EXPAND TO NEW SITE

**(GREENVILLE COUNTY, SC)** The Greenville Area Development Corporation announced today that **Diamond Hill Plywood Company** will expand its distribution facility by occupying the Carolina Metroplex facility off White Horse Road in Greenville. Currently located in an existing building on Arcadia Drive in Greenville, the company will purchase the 80,000 square foot Carolina Metroplex facility. They will invest over \$5,500,000 and employ 12 new associates within five years.

**Diamond Hill Plywood's** new distribution facility will enhance the company's full portfolio of wholesale building material supply in the southeast region of the United States. The new Diamond Hill Plywood facility's expanded warehouse capacity will bring it in line with Diamond Hill Plywood's other warehouse facilities in the southeast. Expanding for additional capacity the project was competitive with existing operations in Georgia, Tennessee, and Virginia.

"**Diamond Hill Plywood Company** has been in business since 1945 and this new facility demonstrates our renewed commitment to this area. The Greenville Area Development Corporation and the South Carolina Department of Commerce have been instrumental in our search for a suitable facility, and we are thrilled to be moving our distribution center to the Carolina Metroplex building," said Larry Mills, Manager for **Diamond Hill Plywood Company**.

"Encouraging this kind of capital investment is central to our mission of creating better underlying economic soil conditions here in South Carolina," said Governor Mark Sanford. "**Diamond Hill** is obviously a major player in the plywood industry and we're very pleased to have them expanding in the Upstate."

"For over 50 years, this South Carolina-based company has been committed to excellence in service," said Secretary of Commerce Bob Faith. "We're thrilled at their success and happy that our distribution cluster will grow even stronger as a result of this expansion."

"Facing a heightened level of competitiveness for new investment, we are especially pleased that **Diamond Hill Plywood Company** chose to grow their Greenville location," said Butch Kirven, Chairman of Greenville County Council, "we hope this is the beginning of what will be a great year for Greenville County."

"**Diamond Hill Plywood Company** has been one of our county's quiet successes," said Brent Clinkscale, chairman of the board of the GADC, "we are pleased to see this company expand to a larger location in Greenville. I am excited about this expansion and look forward to working with companies like **Diamond Hill** to maximize the impact they have on Greenville's overall business climate."

**Diamond Hill Plywood Company** is a major U.S. wholesale building supply distributor, with a network of ten distribution centers. The company has been in operation since 1945 and employs a total of 197 associates. Diamond Hill Plywood Company is headquartered in Darlington, SC and is a wholly owned subsidiary of Darlington Veneer Company. Darlington Veneer has been manufacturing hardwood/plywood since 1918.

In 2004 Diamond Hill Plywood was ranked as the 14<sup>th</sup> largest (based on sales revenue) privately held business in South Carolina by Grant Thornton Accountants. The Chairman and CEO of Diamond Hill Plywood is John Ramsey, and the President is Jim Ramsey.

For more information on **Diamond Hill Plywood Company**, please see [www.diamondhillplywood.com](http://www.diamondhillplywood.com).

*The Greenville Area Development Corporation is a non-profit organization established by Greenville County Council to promote and enhance the economic growth and development of Greenville County.*