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For Immediate Release

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Bosch Rexroth Corporation Announces Investment in Greenville County

Investment expected to bring up to 50 new jobs to the area

COLUMBIA, S.C. – February 17, 2010 – The South Carolina Department of Commerce, the Greenville Area Development Corporation and Bosch Rexroth Corporation today announced that the company will expand its hydraulics business unit in Greenville County. Bosch will invest \$10 million and expects to create up to 50 new jobs, requiring a variety of skilled workers to fill both managerial and manufacturing positions.

“Working with the State and local developmental agencies, we are pleased to be able to continue to invest in our Fountain Inn, South Carolina site,” said Mike McCormick, vice president and technical plant manager, Bosch Rexroth Corporation.

Bosch Rexroth currently employs nearly 400 associates at its facility on Southchase Court in Fountain Inn, where it manufactures industrial hydraulic units, including piston units and pumps. The changes will allow the company to also manufacture hydraulic motors used in oil drilling, transportation and other industries. The company’s investment will also better position the plant for potential future Bosch expansions.

“The consolidation of our operations here, while a challenge for the Bosch Rexroth organization overall, is a very positive development for our plant. We find South Carolina provides a stable business climate and a solid workforce for our company,” said Keith Beasley vice president and commercial plant manager, Bosch Rexroth Corporation.

“Bosch has been an important part of the South Carolina business community for many years, and this investment further strengthens the company’s commitment to our state. Bosch Rexroth’s decision to bring this additional work into Fountain Inn is another sign that our business-friendly climate, highly-skilled workforce and exceptional market access are working attract new investment and foster growth among our existing businesses. This announcement is also a positive reflection of the continued dedication and work of Commerce’s European office in Germany to stay in contact with our existing business and ensure that South Carolina is continuing to meet their needs,” said Joe Taylor, Secretary of Commerce. “We thank Bosch for choosing to grow in South Carolina and look forward to furthering our long-standing relationship with the company.”

“Bosch Rexroth Corporation’s decision to invest in Greenville County is again the result of a true team effort,” added Mike Buitter, chairman of the Greenville Area Development Corporation, noting that grants from both Advance SC and Duke Energy were instrumental in landing the expansion. “Bosch Rexroth is a long-standing quality corporate citizen of this community, and their growth will continue to create good paying jobs while affirming that manufacturing can thrive in our state.”

"We're pleased that the leadership of Bosch Rexroth recognizes the many advantages that the Fountain Inn facility offers their company," said Gary Long, mayor of Fountain Inn. "This announcement is another shot in the arm to Fountain Inn's growing business community."

Bosch Rexroth will be making physical improvements and adding new equipment to the Fountain Inn facility over the next few months. The company plans to begin hiring for the new positions before the end of the year. When hiring begins, person interested in job opportunities can visit www.boschjobs.com for more information or contact Human Technologies Inc. of Greenville at 864-467-0330.

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The Greenville Area Development Corporation is a non-profit organization established by Greenville County Council to promote and enhance the economic growth and development of Greenville County. For additional information, visit us on the web at www.GoGADC.com or call (864) 235-2008.

Bosch Rexroth AG is one of the world's leading specialists in the field of drive and control technologies. Under the brand name of Rexroth the company supplies more than 500,000 customers with tailored solutions for driving, controlling and moving machinery used in industrial and factory automation as well as in mobile applications. Bosch Rexroth is a partner for industrial applications, factory automation, mobile applications and renewable energy development. As The Drive & Control Company, Bosch Rexroth develops, produces and sells components and systems in more than 80 countries. In 2008 Bosch Rexroth AG, part of the Bosch Group, achieved sales of around \$8.3 billion (5.9 billion Euro) with 35,300 employees. Visit www.boschrexroth-us.com for more information.