



NEWS RELEASE

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LETTER OF INTENT SIGNED TO BUILD AIRCRAFT HANGAR AT LOCKHEED MARTIN FACILITY AT DONALDSON CENTER

(GREENVILLE, SC) Lockheed Martin Aircraft & Logistics Centers and the Donaldson Development Commission have signed a letter of intent to build a new four-bay aircraft hangar for the company's aircraft center operation at the Donaldson Center Industrial Air Park. The Greenville County Council is expected to approve a bond issue that will raise \$10 million to fund the construction. The hangar project is part of a \$30 million expansion by the company; in addition, 200 new jobs could be created.

The 84,000-square foot hangar facility will also have a 23,000-square foot annex with associated support space and be able to house four C-130 Hercules military cargo aircraft.

"This hangar will allow Lockheed Martin to continue growing their business in Greenville and expanding their relationship with the Donaldson Center," said Vardry Ramseur, Executive Director of the Donaldson Center Industrial Air Park. "The company has been here since 1984 and over the years they have invested \$40 million to expand the existing facilities."

The hangar was made necessary by Lockheed Martin's growing military aircraft maintenance and modification business. Today, LMALC's Greenville Aircraft Center has hangar space for 29 aircraft, but LMALC has averaged more than 50 aircraft in work at the facility over the past two years.

"Hangar capacity has been an issue for us for some time," said Bobby Floyd, Vice President and General Manager of the Lockheed Martin facility. "This hangar will allow us to take on additional workload and add jobs."

Since 1984, LMALC has expanded its hangar space from 17 aircraft bays to the current 29. It also built a \$12.4 million aircraft paint facility at the Donaldson Center in 1999.

Lockheed Martin has expanded its aircraft after-market business in Greenville in recent years. In 1997, the corporation formed LMALC by consolidating the corporation's aircraft services companies. In 1998, it added an aircraft parts sales and repair business to its operations at the Donaldson Center. The company currently has approximately 1,500 employees in Greenville.

Headquartered in Greenville, SC, Aircraft & Logistics Centers is the aerospace support arm of the Technology Services Business Area of the Lockheed Martin Corporation, and one of the leading providers of aircraft maintenance and integrated life cycle support services for the Department of Defense and commercial customers. The company has 8,000 employees at more than 90 locations throughout the United States and overseas.

Headquartered in Bethesda, MD, Lockheed Martin is a global enterprise principally engaged in the research, design, development, manufacture and integration of advanced-technology systems, products

technology services.

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